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He has pursued a life actuarial career and passed exams 1, 2, 3, 4, 5, 6, and 7 in rapid succession after discovering a successful study strategy.

About | Deeper Understanding

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This is Guo™s solution to Derivatives Markets (2nd edition ISBN 0-321-28030- X) for Exam FM. Unlike the official solution manual published by Addison-Wesley, this solution manual provides solutions to both the even-numbered and odd-numbered problems for the chapters that are on the Exam FM syllabus.

Solution to Derivatives Markets: for Exam FM

by Yufeng Guo For SOA Exam P/CAS Exam 1 Fall, 2015 Edition This electronic book is intended for individual buyer use for the sole purpose of preparing for Exam P.

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In the last 4 weeks, you'll do 10 full-length timed online exams (5 are previous SOA exams and 5 are Guo's original exams) testing your overall command of the core concepts and your problem solving skills for Exam P. Each exam is 3 hour long and contains 30 problems.

Guo's QuickStart Online Course - ACTEX / Mad River

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Guo's Solution to Fall 2018 LTAM MC

Finally the exam day has come. Mr. Busy and Mr. Lazy walk into the exam room. The 1st problem in the exam is about increasing annuity and loan amortization. Problem 1 Date of loan 1/1/2005 Amount of loan \$150,000

by Yufeng Guo - pku.edu.cn

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MLC: How to solve it study guide | Deeper Understanding

--SOA Exam MLC Insights & Shortcuts . by Yufeng Guo . 12th Edition . Spring, 2012 . This is a partial study guide and doesn't cover everything in the MLC syllabus. This is best used as a second study guide. This electronic book is intended for individual buyer use for the sole purpose of preparing for Exam MLC. This book may NOT be resold to others or shared with others. No part of this ...

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Please report any errors to yufeng.guo.actuary@gmail.com. ix. Chapter 12 Black-Scholes You probably have memorized the famous Black-Scholes call and put price formulas and can readily calculate the price of a plain vanilla European call or put option. But what if SOA throws a tricky derivative at you? Here are a few examples of ad hoc contracts:

- An option allows you to pay and receive In ...

Deeper Understanding, Faster Calc: SOA MFE and CAS Exam 3F

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Solution to Derivatives Markets : for Exam FM

Solution to Derivatives Markets: for Exam FM Yufeng Guo June 24, 2007 www.guo.coursehost.com c ° Yufeng Guo ii Contents Introduction 1 Introduction to derivatives 2 Introduction to forwards and options vii 1 7 29 79 129 141 3 Insurance, collars, and other strategies 4 Introduction to risk management 5 Financial forwards and futures 8 Swaps iii CONTENTS CONTENTS www.guo.coursehost.com c ...

Clear instruction in derivatives, integrals, exponential functions, differential equations, and much more—made entertaining in the form of a fantasy novel. Covers all essential first-year calculus topics. Books in the Easy Way Series are ideal students self-help supplements. They offer valuable overviews of course work and extra help with difficult subject areas.

My support site is saszero2hero.com. Despite the popularity of R and Python, many large private companies in insurance, banking, and pharmaceutical industries, to name a few, still predominantly use SAS. If you plan to work or are already working in one of the companies that use SAS for data manipulation and analysis, you might want to learn SAS. However, for many, SAS is much harder to learn than Visual Basic, Java, and Python. The good news is that because SAS is difficult to learn there's a shortage of SAS programming talents in many places across the globe. Learning SAS can open new career opportunities for you, even if you already know R and Python. If you are a complete beginner wanting to learn SAS and boost your career in the big data field, this book is for you. In this book, I'll teach you SAS programming from the ground up starting from a Hello World program. My goal is to transform you from knowing nothing about SAS into an advanced SAS programmer. Follow this book and learn SAS today.

Women's tanci, or "plucking rhymes," are chantefable narratives written by upper-class educated women from seventeenth-century to early twentieth-century China. *Writing Gender in Early Modern Chinese Women's Tanci Fiction* offers a timely study on early modern Chinese women's representations of gender, nation, and political activism in their tanci works before and after the Taiping Rebellion (1850 to 1864), as well as their depictions of warfare and social unrest. Women tanci authors' redefinition of female exemplarity within the Confucian orthodox discourses of virtue, talent, chastity, and political integrity could be burgeoning expressions of female exceptionalism and could have foreshadowed protofeminist ideals of heroism. They establish a realistic tenor in affirming feminine domestic authority, and open up spaces for discussions of "womanly becoming," female exceptionalism, and shifting family power structures. The vernacular mode underlying these texts yields productive possibilities of gendered self-representations, bodily valences, and dynamic performances of sexual roles. The result is a vernacular discursive frame that enables women's appropriation and refashioning of orthodox moral values as means of self-affirmation and self-realization. Validations of women's political activism and loyalism to the nation attest to tanci as a premium vehicle for disseminating progressive social incentives to popular audiences. Women's tanci marks early modern writers' endeavors to carve out a space of feminine becoming, a discursive arena of feminine appropriation, reinvention, and boundary-crossings. In this light, women's tanci portrays gendered mobility through depictions of a heroine's voyages or social ascent, and entails a forward-moving historical progression toward a more autonomous and vested model of feminine subjectivity.

Derivatives Markets ROBERT L. MCDONALD Northwestern University Derivatives tools and concepts permeate modern finance. An authoritative treatment from a recognized expert, *Derivatives Markets* presents the sometimes challenging world of futures, options, and other derivatives in an accessible, cohesive, and intuitive manner. Some features of the book include: *Insights into pricing models. Formulas are motivated and explained intuitively. Links between the various derivative instruments are highlighted. Students learn how derivatives markets work, with an emphasis on the role of competitive market-makers in determining prices. *A tiered approach to mathematics. Most of the book assumes only basic mathematics, such as solving two equations in two unknowns. The last quarter of the book uses calculus, and provides an introduction to the concepts and pricing techniques that are widely used in derivatives today. *An applied emphasis. Chapters on corporate applications, financial engineering, and real options illustrate the broad applicability of the tools and models developed in the book. A rich

array of examples bolsters the theory. *A computation-friendly approach. Excel spreadsheets. Visual Basic code for the pricing functions is included, and can be modified for your own use. ADVANCE PRAISE FROM THE MARKET Derivatives Markets provides a comprehensive yet in-depth treatment of the theory, institutions, and applications of derivatives. McDonald is a master teacher and researcher in the field and makes the reading effortless and exciting with his intuitive writing style and the liberal use of numerical examples and cases sprinkled throughout...(It) is a terrific book, and I highly recommend it. Geroge Constantinides University of Chicago ...the most appealing part of the writing is how replete the text is with intuition and how effortless it is woven throughout. Ken Kavajecz University of Pennsylvania ...a wonderful blend of the economics and mathematics of derivatives pricing. After reading the book, the student will have not only an understanding of derivatives pricing models but also of derivatives markets...The technical development...brings the student/reader remarkably close to state of the art with carefully chosen and developed mathematical machinery.

"Artificial intelligence (AI) and big data promise to help reshape the global order. For decades, most political observers believed that liberal democracy offered the only plausible future pathways for big, industrially sophisticated countries to make their citizens rich. Now, by allowing governments to monitor, understand, and control their citizens far more effectively than ever before, AI offers a plausible way for big, economically advanced countries to make their citizens rich while maintaining control over them--the first since the end of the Cold War. That may help fuel and shape renewed international competition between types of political regimes that are all becoming more "digital." Just as competition between liberal democratic, fascist, and communist social systems defined much of the twentieth century, how may the struggle between digital liberal democracy and digital authoritarianism define and shape the twenty-first? This work highlights several key areas where AI-related technologies have clear implications for globally integrated strategic planning and requirements development"--

The three-volume set LNCS 6838, LNAI 6839, and LNBI 6840 constitutes the thoroughly refereed post-conference proceedings of the 7th International Conference on Intelligent Computing, ICIC 2011, held in Zhengzhou, China, in August 2011. This volume contains 93 revised full papers, from a total of 281 presentations at the conference - carefully reviewed and selected from 832 initial submissions. The papers address all issues in Advanced Intelligent Computing, especially Methodologies and Applications, including theories, methodologies, and applications in science and technology. They include a range of techniques such as artificial intelligence, pattern recognition, evolutionary computing, informatics theories and applications, computational neuroscience and bioscience, soft computing, human computer interface issues, etc.

Learn to program SAS by example! Learning SAS by Example, A Programmer ' s Guide, Second Edition, teaches SAS programming from very basic concepts to more advanced topics. Because most programmers prefer examples rather than reference-type syntax, this book uses short examples to explain each topic. The second edition has brought this classic book on SAS programming up to the latest SAS version, with new chapters that cover topics such as PROC SGPLOT and Perl regular expressions. This book belongs on the shelf (or e-book reader) of anyone who programs in SAS, from those with little programming experience who want to learn SAS to intermediate and even advanced SAS programmers who want to learn new techniques or identify new ways to accomplish existing tasks. In an instructive and conversational tone, author Ron Cody clearly explains each programming technique and then illustrates it with one or more real-life examples, followed by a detailed description of how the program works. The text is divided into four major sections: Getting Started, DATA Step Processing, Presenting and Summarizing Your Data, and Advanced Topics. Subjects addressed include Reading data from external sources Learning details of DATA step programming Subsetting and combining SAS data sets Understanding SAS functions and working with arrays Creating reports with PROC REPORT and PROC TABULATE Getting started with the SAS macro language Leveraging PROC SQL Generating high-quality graphics Using advanced features of user-defined formats and

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informatics Restructuring SAS data sets Working with multiple observations per subject Getting started with Perl regular expressions You can test your knowledge and hone your skills by solving the problems at the end of each chapter.

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