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e. To reduce the risk of bank failures. Answer: c 12. Bank holding companies and financial holding companies generally do not pay income tax because: a. they are always chartered as non-profit corporations. b. most of their income is subsidiary paid dividends, of which 80% is

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tax-exempt. c. the subsidiaries always operate at a net loss. d.

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and Related Topics 1) Which of the following is a financial risk that
may be faced by a business organization?

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