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I hope you will come back over the next couple of weeks because you make me want to cry. And we have to deal with this issue and come up with a solution as you gentlemen are suggesting. And even with ...

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"In formulating a stochastic model to describe a real phenomenon, it used to be that one compromised between choosing a model that is a realistic replica of the actual situation and choosing one whose mathematical analysis is tractable. That is, there did not seem to

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be any payoff in
choosing a model that
faithfully conformed to

the phenomenon

under study if it were

not possible to

mathematically

analyze that model.

Similar considerations

have led to the

concentration on

asymptotic or steady-

state results as

opposed to the more

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analyze it"--
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numbers, and how to use these random numbers to generate the behavior of a stochastic model over time. It presents the statistics needed to analyze simulated data as well as that needed for validating the simulation model. More focus on variance reduction, including control

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produced a unique
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Introduction to
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elementary probability
theory and stochastic
processes. There are
two approaches to the
study of probability
theory. One is

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heuristic and nonrigorous, and attempts to develop in students an intuitive feel for the subject that enables him or her to think probabilistically. The other approach attempts a rigorous development of probability by using the tools of measure theory. The first

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approach is employed in this text. The book begins by introducing basic concepts of probability theory, such as the random variable, conditional probability, and conditional expectation. This is followed by discussions of stochastic processes, including Markov

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chains and Poisson processes. The remaining chapters cover queuing, reliability theory, Brownian motion, and simulation. Many examples are worked out throughout the text, along with exercises to be solved by students. This book will be particularly useful to

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those interested in learning how probability theory can be applied to the study of phenomena in fields such as engineering, computer science, management science, the physical and social sciences, and operations research. Ideally, this text would be used in a one-year

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features: Superior
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the wide breadth of
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world applications in

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In this revised text, master expositor Sheldon Ross has produced a unique work in introductory statistics. The text's main merits are the clarity of presentation, contemporary examples and

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