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Robert J. Barro Xavier Sala-i-Martin The MIT Press Cambridge, Massachusetts London, England. Contents. Preface xv About the Authors xvii Introduction 1 1.1 The Importance of Growth 1 1.2 The World Income Distribution 6 1.3 Empirical Regularities about Economic Growth 12 1.4 A Brief History of Modern Growth Theory 16 1.5 Some Highlights of the Second Edition 21 1 Growth Models with Exogenous Saving Rates (the Solow-Swan Model) 23 1.1 The Basic Structure 23 1.2 The Neoclassical Model of Solow ...

Robert J. Barro Xavier Sala-i-Martin

Barro, Robert J. Economic growth / Robert J. Barro, Xavier Sala-i-Martin—2nd ed. p. cm. Includes bibliographical references and index. ISBN 0-262-02553-1 1. Economic development—Mathematical models. I. Sala-i-Martin, Xavier. II. Title. HD75.5.B37 2003 338.9 001 51—dc22 2003059392

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Robert Joseph Barro (born September 28, 1944) is an American macroeconomist and the Paul M. Warburg Professor of Economics at Harvard University. Barro is considered one of the founders of new classical macroeconomics, along with Robert Lucas, Jr. and Thomas J. Sargent. He is currently a senior fellow at Stanford University's Hoover Institution and co-editor of the influential Quarterly Journal ...

Robert Barro - Wikipedia

Robert J. Barro Robert J. Barro is Robert C. Waggoner Professor of Economics at Harvard University and a senior fellow of the Hoover Institution at Stanford University. Xavier I. Sala-i-Martin Xavier Sala-i-Martin is Professor of Economics at Columbia University, and visiting professor at the University of Pompeu Fabra, Barcelona.

Economic Growth | The MIT Press

Curriculum Vitae Robert J. Barro is Paul M. Warburg Professor of Economics at Harvard University, a visiting scholar at the American Enterprise Institute, and a research associate of the National Bureau of Economic Research. He has a Ph.D. in economics from Harvard University and a B.S. in physics from Caltech.

Biography | Robert J. Barro

Second Edition Robert J. Barro Xavier Sala-i-Martin "Barro and Sala-i-Martin's valuable and readable book brings the student quickly to the frontiers of modern growth theory." Robert E. Lucas, Jr. John Dewey Distinguished Service Professor, The University of Chicago, 1995 Nobel Laureate in Economic Sciences ECONOMIC GROWTH (with Robert Barro) | @XSalaimartin Home page "Economic Growth" by Robert Barro and Xavier Sala-I-Martin is one of the best book about

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Robert J. Barro and Xavier Sala-i-Martin, Economic Growth, Second Edition (Cambridge: MIT Press, 2004), Chapter 2 and Appendix A.3 (at end of book).

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Economic Growth, Hardcover by Barro, Robert J.; Sala-I-Martin, Xavier, ISBN 0262025531, ISBN-13 9780262025539, Brand New, Free shipping in the US The long-awaited second edition of an important textbook on economic growth—a major revision incorporating the most recent work on the subject. See details. - Economic Growth, Hardcover by Barro, Robert J.; Sala-I-Martin, Xavier, Brand ...

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This graduate-level text on economic growth surveys neoclassical and more recent theories of growth, stressing their empirical implications and the relation of theory to data and evidence. The book has been revised and expanded in many areas, and incorporates contemporary research. After an introductory discussion of economic growth, the book examines neoclassical growth theories, from Solow-Swan in the 1950s and Cass-Koopmans in the 1960s to more recent refinements; this is followed by a discussion of extensions to the models. The book then turns to endogenous growth theory, discussing, among other topics, models of endogenous technological progress, technological diffusion and an endogenous determination of labour supply and population. The authors then explain the essentials of growth accounting and apply this framework to endogenous growth models. The final chapters cover empirical analysis of regions and empirical evidence on economic growth for a broad panel of countries from 1960 to 2000.

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growth regressions for this edition uses the new Summers-Heston data set on world income distribution compiled through 2000.

Robert Barro's *Macroeconomics* has become the classic textbook presentation of the equilibrium approach to macroeconomics. In its first four editions, this book has shown undergraduates how market-clearing models with strong microeconomic foundations can be used to understand real-world phenomena and to evaluate alternative macroeconomic policies. Moreover, a single, unified framework works as well for short-term business fluctuation as for long-term economic growth. This latest edition includes the most recent theoretical and empirical developments in economic growth, recent evidence on the macroeconomics of labor markets and public finance, and up-to-date results on the interplay between nominal and real variables.

How religious beliefs and practices can influence the wealth of nations Which countries grow faster economically—those with strong beliefs in heaven and hell or those with weak beliefs in them? Does religious participation matter? Why do some countries experience secularization while others are religiously vibrant? In *The Wealth of Religions*, Rachel McCleary and Robert Barro draw on their long record of pioneering research to examine these and many other aspects of the economics of religion. Places with firm beliefs in heaven and hell measured relative to the time spent in religious activities tend to be more productive and experience faster growth. Going further, there are two directions of causation: religiosity influences economic performance and economic development affects religiosity. Dimensions of economic development—such as urbanization, education, health, and fertility—matter too, interacting differently with religiosity. State regulation and subsidization of religion also play a role. *The Wealth of Religions* addresses the effects of religious beliefs on character traits such as work ethic, thrift, and honesty; the Protestant Reformation and its long-term effects on education and religious competition; Communism's suppression of and competition with religion; the effects of Islamic laws and regulations on the functioning of markets and, hence, on the long-term development of Muslim countries; why some countries have state religions; analogies between religious groups and terrorist organizations; the violent origins of the Dalai Lama's brand of Tibetan Buddhism; and the use by the Catholic Church of saint-making as a way to compete against the rise of Protestant Evangelicals. Timely and incisive, *The Wealth of Religions* provides fresh insights into the vital interplay between religion, markets, and economic development.

Offering a uniquely modern presentation of macroeconomics, this brand-new text makes it easy for instructors to emphasize a solid microfoundations, real-business cycle approach. In the all-new *MACROECONOMICS: A MODERN APPROACH*, leading economist and proven author Robert J. Barro couples his extraordinary command of growth, equilibrium, and business cycles with a focus on microfoundations to create a groundbreaking new macroeconomics textbook steeped in real-world application. Accessibly written and extremely student friendly, the book is packed with current policy and data examples, reflecting the author's extensive research in the field. The book also includes captivating boxed features, challenging exercises, and innovative online resources like CengageNOW, which enables students to create personalized learning paths and equips instructors with tools to easily assign, grade, and record homework and quizzes. Covering growth theory more completely than any other text, *MACROECONOMICS* delivers a unified model of macroeconomics that serves well for economics majors and nonmajors alike.

Essays by the influential—and controversial—macroeconomist Robert J. Barro. Since the 1970s, Robert Barro's academic research has significantly influenced macroeconomic theory. For more than a decade, his writing has also enlivened the pages of publications such as the *Wall Street Journal* and *Business Week*. In *Nothing Is Sacred*, Barro applies his well-honed free market arguments to a remarkably diverse range of issues. These include global

problems such as growth and debt, as well as social issues such as the predictive value of SAT scores, drug legalization, the economics of beauty, and the relationship between abortion rights and crime reduction. The book opens with a series of essays on famous economists, past and present, and other prominent figures whose work has economic implications, including Joe DiMaggio and Bono. In the book's second part, Barro discusses the economics of social issues. In the third part, he considers democracy, growth, and international policy, and in the final part he examines fiscal policy, monetary policy, and the macroeconomy. Throughout, he shows that even the most widely held beliefs are not sacred truths but are open to analysis.

Why do economies grow? What fixes the long-run rate of growth? These are some of the simplest, but also hardest, questions in economics. Growth or lack of it has huge consequences for a country's citizens. But for various reasons, growth theory has had long fallow patches. Happily, this is changing. In 1956 Robert Solow developed what became the standard neo-classical model of economic growth. Countries grow, on this theory, by accumulating labour and capital. Adding either obeys diminishing returns: the more labour or capital you already have, the more you need for a further given jump in output. One consequence is that an economy with less capital ought to outgrow one with more. Generally, they do. Another is that growth should eventually drop to zero. Awkwardly, it stays positive. To save the theory, long-run growth was explained by an outside factor, technical innovation, which is not in the growth function itself—hence the label "exogenous" for the Solow family of models. Partial as it was, the Solow model won wide acceptance and growth theory slumbered for three decades. Then came two changes. One was an attempt to add technical change and other factors to labour and capital within the growth function so that the model might predict long-run growth without leaning on outside "residuals"—the so-called "endogenous" approach. The other was a huge number of factual studies. Barro and Sala-i-Martin explain all this and more with admirable clarity (and much demanding maths) in the first modern textbook devoted to growth theory. The main theories are examined. The stress throughout is on linking theory to fact. One of three chapters on empirical work suggests how much each of several possible factors would be needed to explain differing international growth rate—not an explanation itself, but an indispensable set of empirical benchmarks. From *The Economist*, 17 February 1996

In this thought-provoking volume, scholars offer evidence, insights, and ideas on key policy questions affecting education—such as national exams, accountability, performance, and other vital issues, while detailing the importance of education to both the individual and society as a whole.

This brand new EMEA edition of Robert Barro's popular text brings an EMEA perspective whilst also being fully updated to reflect the macroeconomics of a post-financial crisis world. Starting with long-run macroeconomics, this text explores some of the key theories and models in macroeconomics such as the Keynesian model and the business-cycle model, finishing with extending the equilibrium model to the open economy. This exciting new edition provides an accurate and unified presentation of current macroeconomic thought whilst maintaining Professor Barro's original vision for his textbook. This edition also comes with the optional extra of Aplia, a comprehensive online learning assessment tool with auto-graded randomised questions to test students' understanding.

This graduate level text on economic growth surveys neoclassical and more recent growth theories, stressing their empirical implications and the relation of theory to data and evidence. The authors have undertaken a major revision for the long-awaited second edition of this widely used text, the first modern textbook devoted to growth theory. The book has been expanded in many areas and incorporates the latest research. After an introductory discussion of economic growth, the book examines neoclassical growth theories, from Solow-Swan in the 1950s and Cass-Koopmans in the 1960s to more recent

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