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having significantly

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attempt to get

something basic in

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By Mark Quann The

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my parents advice of

“go to the bank and

open up a checking

and savings account”,

and get good credit

was setting me up to

fail financially. Today I

believe we need to re-

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I'm reading a VERY interesting book about money & banks, a must read for us all. My best friend's daughter (late 20s young lady) gave it to me while I was visiting my dad in LA. The

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book's called "Rich
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It is finally time to
expose the most
common scams the
biggest banks use to
lock up your

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money—while paying you nothing—while they invest your savings for personal profit. Over the next 10 weeks I will be posting many of the most common scams I see when working with middle-American families.

Bank Scam #1: Save Money - Rich Man.

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I ordered and read this book (Rich Man Poor Bank) from Mark Quann, AFTER reading Mark's other book (Top 10 Ways to Avoid Taxes: A Guide to Wealth Accumulation). I did not find this book as helpful as his other book. A Guide to Wealth Accumulation

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has many practical advice and tips, this book does not. This book was minimally helpful with tips.

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Book Summary: The title of this book is Rich Man Poor Bank and it was written by Mark J Quann. This

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banks--escape the debt matrix, and put your money hard at work for you instead of the banks. The message is clear, "You dont need a bank to save, you dont need a bank to borrow, and you dont

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invest." Raise your
financial IQ to invest

in tax-free accounts,

and even how the rich
invest without risk.

Although we have
been successful in
our careers, they
have not turned out
quite as we expected.
We both have
changed positions

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Several times-for all

the right reasons-but

there are no pension

plans vesting on our

behalf. Our retirement

funds are growing

only through our

individual

contributions. Michael

and I have a

wonderful marriage

with three great

children. As I write

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and one is just
beginning high
school. We have
spent a fortune

making sure our

children have

received the best

education available.

One day in 1996, one

of my children came

home disillusioned

with school. He was

bored and tired of

studying. "Why

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Should I put time into studying subjects I will never use in real life?" he protested.

Without thinking, I responded, "Because if you don't get good grades, you won't get into college."

"Regardless of whether I go to college," he replied, "I'm going to be rich."

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why the wealthy

always use Other

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you can too!

"Presents in a nut-

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shall the philosophy of the [People's League for Economic Security], a philosophy which the League aims to see realized one day as a practical reality"--P. viii

To fulfill all his wildest dreams, modern man must first use principles of personal

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financial management
to succeed in matters
of money. The
financial plan outlined
in this book is an
accessible and
fascinating modern
economic approach to
getting rich. George
Samuel Clayson
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the collected essays
on austerity and
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Other well known book: The Intelligent Investor (Benjamin Graham), Think and Grow Rich (Napoleon Hill) The text is reproduced from the

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original publications of
1920-1924.

Like the robber
barons of the 19th
century Gilded Age, a
new and proliferating
crop of billionaires is
driving rapid
development and
industrialization in
poor countries. The
accelerated industrial
growth spurs

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economic prosperity for some, but it also widens the gap between the super rich and the rest of the population, especially the very poor. In Rich People Poor Countries, Caroline Freund identifies and analyzes nearly 700 emerging-market billionaires whose net

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worth adds up to
more than \$2 trillion.

Freund finds that
these titans of

industry are propelling

poor countries out of
their small-scale

production and

agricultural past and

into a future of

multinational industry

and service-based

mega firms. And more

often than not, the

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new billionaires are

using their newfound

acumen to navigate

the globalized

economy, without

necessarily relying on

political connections,

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resources. This story

of emerging-market

billionaires and the

global businesses

they create

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dramatically
illuminates the
process of
industrialization in the
modern world
economy.

"Rich Man, Poor Man"
is a book by
Maximilian Foster

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which is based on the story of a girl, Barbara Wynne, who after the death of her mother became the drudge of the boarding house. The story changed after one of her friends discovered who her grandfather was. What will happen next to Bab (as most of her friends fondly call

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