

Principles Of Marketing Study Guide

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Uncover and satisfy customer needs. Be familiar with the six (6) uncontrollable forces that influence marketing mix decisions. 1. Social (cultural) changes in the society or culture, habits, what is acceptable, etc. (women in workforce, health focus, environmental) 2. Political (legal): laws- punishments by fines, jails, capital punishment, etc., ethics- established by society.

Principles of Marketing Study Guide Exam 1 Flashcards ...

▯ Production philosophy ▯ Focus is production; may work well when demand exceeds supply and when economies of scale are more important. ▯ These 3 philosophies are considered at the end of the marketing process because the research is already completed and the product is created. Now the customers are being introduced to the product.

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Sales marketing i. business looks inward; it is internally focused and believes that developing outstanding products and services is the key to attracting customers b. Marketing orientation i. Business looks outward; it is externally focused and believes that directly focusing on the customer before the dealing the with product 5.

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Principles of Marketing CLEP Exam Information. Questions on the Principles of Marketing CLEP exam address the same content you'd cover in an introductory or basic marketing course.

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The Principles of Marketing CLEP covers the material covered in most introductory marketing college courses. Subjects such as ethics, marketing research, services, marketing strategy planning and others are covered. The exam will also test your knowledge of trends that affect marketing.

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The Principles of Marketing exam covers topics that are usually included in an Introduction to Marketing course. This material can include: the role of marketing in society, the understanding of consumer and organizational markets, strategy planning, marketing institutions, and the marketing mix.

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