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Principles of Economics - Robert H. Frank, Ben Bernanke ...

Principles of Microeconomics. 7th Edition. by Robert Frank (Author), Ben Bernanke (Author), Kate Antonovics (Author), Ori Heffetz (Author) & 1 more. 4.1 out of 5 stars 7 ratings. ISBN-13: 978-1260111088. ISBN-10: 1260111083.

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In recent years, innovative texts in mathematics, science, foreign languages, and other fields have achieved dramatic pedagogical gains by abandoning the traditional encyclopedic approach in favor of attempting to teach a short list of core principles in depth. Two well-respected writers and researchers, Bob Frank and Ben Bernanke, have shown that the less-is-more approach affords similar gains in introductory economics. Although a few other texts have paid lip service to this new approach, Frank/Bernanke is by far the best throughout, and the best executed principles text in this mold. Avoiding excessive reliance on formal mathematical derivations, it presents concepts intuitively through examples drawn from familiar contexts. The authors introduce a coherent short list of core principles and reinforce them by illustrating and applying each in

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numerous contexts. Students are periodically asked to apply these principles and to answer related questions and exercises. Frank/Bernanke also encourages students to become economic naturalists, by employing basic economic principles to understand and explain what they observe in the world around them. An economic naturalist understands, for example, that infant safety seats are required in cars but not in airplanes because the marginal cost of space to accommodate these seats is typically zero in cars but often hundreds of dollars in airplanes. Such examples engage student interest while teaching them to see each feature of their economic landscape as the reflection of an implicit or explicit cost-benefit calculation.

Using a short list of core principles in-depth, this book presents concepts intuitively through examples drawn from familiar contexts. The authors introduce a short list of core principles and reinforce them by illustrating and applying each in many contexts.

Avoiding excessive reliance on formal mathematical derivations, this book presents concepts intuitively through examples drawn from familiar contexts. The authors introduce a well-articulated short list of core principles and reinforce them by illustrating and applying each in numerous contexts.

Principles of Macroeconomics provides a rigorous and

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theoretical treatment of concepts in an easy-to-follow and logical format. This fourth edition is fully up-to-date with all the latest relevant theories, figures and, data including a brand new chapter on macroeconomic policy (Chapter 10). The authors introduce a coherent short list of core principles and reinforce them by illustrating and applying each in numerous contexts. With engaging questions, explanations and exercises, the authors help students relate economic principles to a host of everyday experiences such as going to the ATM or purchasing airline tickets. Throughout this process, the authors encourage students to think like an economist and to and employ basic economic principles to understand and explain what they observe in the world around them. This approach engages student interest while teaching them to see each feature of their economic landscape as the reflection of an implicit or explicit cost-benefit calculation. Principles of Macroeconomics is accompanied by market leading interactive resources including graphing tutorials, logic cases, video cases, and quizzes to enable students to master concepts in an engaging way. LearnSmart adaptive technology is available for the first time with this edition! LearnSmart maximises learning productivity and efficiency by identifying the most important learning objectives for each student to master at a given point in time. It knows when students are likely to forget specific information and revisits that content to advance knowledge from their short-term to long-term memory. Data driven reports highlight the concepts individual students - or the entire class are struggling with. LearnSmart is proven to improve academic performance - including higher retention

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This third edition of the highly successful and well-regarded Australian adaptation of Frank and Bernanke's Principles of Microeconomics by Sarah Jennings (University of Tasmania) takes a rigorous, theoretical treatment that is suitable for mid to high-level courses but is nonetheless easy-to-follow and logical. It is full of practical examples and in-chapter exercises that allow students to check their understanding of the important concepts as they work through the chapter. New to this edition: the chapters on competitive advantage and the open economy have been merged into a single chapter and the former chapter 1 has been moved online for a more streamlined text that covers all the important elements of introductory microeconomics. Indifference curve analysis has also been introduced for this edition. Background Briefing and Thinking as an Economist vignettes provide significant links between economic theory and the real world, and up-to-date data present students with a snapshot of the economy as it is right now. This text is for first-year students of economics or those taking it as a first subject in microeconomics. The authors take an active learning approach. They suggest that the only way to learn to hit an overhead smash in tennis or to speak a foreign language is through repeated practice. The same is true for learning economics. Throughout this book you will find new ideas introduced with simple examples, followed by applications showing how they work in familiar settings. The features within each chapter are designed to both test and reinforce the understanding

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of these ideas.

With an accessible approach, the third European edition of Principles of Economics provides students with the tools to analyze current economic issues. The book is underpinned by a focus on seven Core Principles, which help students to make the link between economic theory and practice. The 'economic naturalist' approach, supported by exercises, problems and examples, encourages students to employ economics principles to understand and explain the world around them. Developed from the well-regarded US textbook by Frank and Bernanke, it presents an intuitive approach to economics and is suitable for all students taking a Principles of Economics course.

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