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Answers to Textbook Questions and Problems C. To determine how the increase in the labor force affects the real wage, con- sider the formula for the real wage W/P : $W/P \text{ MPL} = (1 - \text{We know that } cc = 0.3. \text{ We also know that labor (L) increases by 10 percent. Let } (W/P) \text{ equal the initial value of the real wage and } (W/P)^2 \text{ equal the final value of}$

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