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H L Ahuja. A distinguished academician, is a distinction holder in MA Economics. He was the recipient of McConnel Levin prize from Punjab University for his paper "Investment Criteria in Development Planning". He continued his academic pursuit and received his doctorate from Delhi University in 1982 for his thesis 'Development Strategy for a Labour Surplus Economy'.

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The nineteenth edition of Modern Microeconomics continues to provide a detailed understanding of the foundations of microeconomics. While it provides a solid foundation for economic analysis, it also lucidly explains the mathematical derivations of various microeconomic concepts. This textbook would be extremely useful for the students of economics.

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The book makes a comprehensive and analytical study of theories of demand, production/cost and determination of price and output of products in different market structures. It also discusses theory of factor pricing and income distribution as wages, rent, interest and profits. Above all, it critically analyses the conditions of economic efficiency and maximum social welfare and causes of market failures. It takes a further lead with this revision by aligning its contents with the prescribed UGC model curriculum and new Choice Based Credit System (CBCS) syllabus.

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This well-known book on the subject has stood the test of time for the last 35 years because of the quality of presentation of its text. It has become students' favourite as it provides the latest theories, thoughts and applications on the subject with timely revisions to stay up-to-date all the time. Since its first edition, it has provided complete, comprehensive and authentic text on micro and macro aspects of managerial economics. It has now been revised thoroughly with added interpretations of economic theories and concepts and their application to managerial decisions. NEW IN THE EIGHTH EDITION • Summary at the end of each chapter for quick recap • One complete new chapter; several new sections Some New Important Sections • 'Derivation of Demand Curve with Changing Marginal Utility of Money', and 'Why Demand Curve Slopes Downward to Right' • 'Expansion Path of Production' and 'Equilibrium of Multi-plant Monopoly' • 'Theory of Interest Rate Determination' and 'Monetary Sector Equilibrium' • 'Current Foreign Trade Policy of India' and 'Current Role of the IMF' • 'Monetary Policy' and 'Current Scenario of CSR in India'

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