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## Macroeconomics Lesson 6 Activity 41 Answer Key

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Key UNIT (A) In the short run, what happens  
to real output? Explain why. Real output  
should increase. With the decrease in  
interest rates because of the expansionary  
monetary policy, the interest rate sensitive  
components of aggregate demand (consumption  
and investment) will increase, thereby  
increasing output.

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Answers 1. Explain the shifts in aggregate  
demand. 2. Explain the shifts in aggregate  
supply. 3. Explain the price and output  
effects of shifts in aggregate demand and  
aggregate supply. 4.

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decrease in disposable income decreases consumption, but by less than the increase in taxes. Some of the additional tax bill is paid from savings. The multiplier process applies to the increase in Macroeconomics Page 6/27

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UNIT level, P 2. This is the process of  
adjustment over the long run. 5.

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Prisoner's Dilemma Game You are in a class  
with one other student. It is the end of the  
semester, and final exams are in a week. UNIT  
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arguments that could (and could not) be put  
forth to support the case for investing in  
the social determinants of health on average

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and in the reduction in socially determined health inequalities. It provides an overview and introduction into how economists would approach the assessment of the economic motivation to invest in the social determinants of health and socially determined health inequities, including what the major challenges are in this assessment. It illustrates the extent to which an economic argument can be made in favour of investment in 3 major social determinants of health areas: education, social protection, and urban development and infrastructure. It describes whether education policy, social protection, and urban development, housing and transport policy can act as health policy"--

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.

Macroeconomics in Context lays out the principles of macroeconomics in a manner that is thorough, up to date, and relevant to



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