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Lectures on Urban Economics by Brueckner, Jan K. (ebook)

Lectures on Urban Economics, by Jan K. Brueckner. 2011. Cambridge, Massachusetts: MIT Press. 285 + vii. ISBN 978-0-262-01636-0, \$35 (paper).

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A Companion to Urban Economics provides a state-of-the-art overview of this field, communicating its intellectual richness through a diverse portfolio of authors and topics. Unique in both its rigor and international treatment An ideal supplementary textbook in upper-level undergraduate urban economics courses, or in master's level and

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professional courses, providing students with the necessary foundation to tackle more advanced topics in urban economics. Contains contributions from the world's leading urban economists.

220 million Americans crowd together in the 3% of the country that is urban. 35 million people live in the vast metropolis of Tokyo, the most productive urban area in the world. The central city of Mumbai alone has 12 million people, and Shanghai almost as many. We choose to live cheek by jowl, in a planet with vast amounts of space. Yet despite all of the land available to us, we choose to live in proximity to cities. Using economics to understand this phenomenon, the urban economist uses the tools of economic theory and empirical data to explain why cities exist and to analyze urban issues such as housing, education, crime, poverty and social interaction. Drawing on the success of his Lindahl lectures, Edward Glaeser provides a rigorous account of his research and unique thinking on cities. Using a series of simple models and economic theory, Glaeser illustrates the primary features of urban economics including the concepts of spatial equilibrium and agglomeration economies. Written for a mathematically inclined audience with an interest in urban economics.

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and cities, the book is written to be accessible to theorists and non-theorists alike and should provide a basis for further empirical work.

∅This groundbreaking book will prove to be an invaluable resource and a rewarding read for academics, practitioners and policymakers interested in the economics of urban policy, urban planning and development, as well as international studies and innov

"I have spent my whole professional life as an international economist thinking and writing about economic geography, without being aware of it," begins Paul Krugman in the readable and anecdotal style that has become a hallmark of his writings. Krugman observes that his own shortcomings in ignoring economic geography have been shared by many professional economists, primarily because of the lack of explanatory models. In *Geography and Trade* he provides a stimulating synthesis of ideas in the literature and describes new models for implementing a study of economic geography that could change the nature of the field. Economic theory usually assumes away distance. Krugman argues that it is time to put it back - that the location of production in space is a key issue both within and between nations.

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An argument that operational urban planning can be improved by the application of the tools of urban economics to the design of regulations and infrastructure. Urban planning is a craft learned through practice. Planners make rapid decisions that have an immediate impact on the ground—the width of streets, the minimum size of land parcels, the heights of buildings. The language they use to describe their objectives is qualitative—“sustainable,” “livable,” “resilient”—often with no link to measurable outcomes. Urban economics, on the other hand, is a quantitative science, based on theories, models, and empirical evidence largely developed in academic settings. In this book, the eminent urban planner Alain Bertaud argues that applying the theories of urban economics to the practice of urban planning would greatly improve both the productivity of cities and the welfare of urban citizens. Bertaud explains that markets provide the indispensable mechanism for cities' development. He cites the experience of cities without markets for land or labor in pre-reform China and Russia; this “urban planners' dream” created inefficiencies and waste. Drawing on five decades of urban planning experience in forty cities around the world, Bertaud links cities' productivity to the size of their labor markets; argues that the design of infrastructure and markets can complement each

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other; examines the spatial distribution of land prices and densities; stresses the importance of mobility and affordability; and critiques the land use regulations in a number of cities that aim at redesigning existing cities instead of just trying to alleviate clear negative externalities. Bertaud concludes by describing the new role that joint teams of urban planners and economists could play to improve the way cities are managed.

This book examines the economic reasons why people choose to live where they live and develops, through analysis of the bid rent function, a unified theory of urban land use and city size. The first part of the book explicates the basic theory of urban land use and optimal city size. Residential location behavior of households is examined in a microeconomic framework and equilibrium and optimal patterns of residential land use are discussed. The corresponding equilibrium and optimal city sizes are studied in a variety of contexts. Part Two extends the classical theories of von Thunen and Alonso with the addition of externality factors such as local public goods, crowding and congestion, and racial prejudice. The rigorous mathematical approach and theoretical treatment of the material make Urban Economic Theory of interest to researchers in urban economics, location theory, urban geography, and urban planning.

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This up-to-date third edition provides an accessible introduction to urban and geographical economics using real world examples and key models.

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