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U. Level 5 MAY
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Hours.

EXAMINATION

PAPER. Answer

THREE questions

in total, at

least one

question from

SECTION A and

one question

from SECTION B.

Please use a

different exam

script for

answers to each

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1 Let an individual's utility function be given as

$$u(x_1, x_2) = 2 \sqrt{x_1}$$

x_2 . a) Compute the Marginal Rate of Substitution. b) Initially, the individual consumes bundle $(x_1 = 100, x_2 = 12.5)$. Then,

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the indi-omics
vidual's
consumption of
the first good is
cut to $x_0 = 1 =$
50. What is the
new level

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In Class Test
2013 Answers In
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MICROECONOMICS

(16ECB002)

Summer 2017 3

Hours Students

must answer ALL

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the questions in
Section A and
TWO questions in
Section B.
Section A is
worth 40% of the
marks, Section B
is worth 60% of
the marks.

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~~questions~~
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EET 200: Economics

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Exam
MICROECONOMICS

Questions And

Answers
DATE: Thursday

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2009 TIME: 8.00

a.m. – 10.00

a.m.

INSTRUCTIONS

Answer question

ONE and any

other TWO

questions.

Question one a)

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Clearly

distinguish
between the
following

economic terms.

Make use of well
labeled diagram
and equations
where necessary.

i) Interior
optimum and
boundary
optimum. [3
marks] ii)

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Microeconomics
MCQ Questions
and Answers
Quiz. 1.

Normally, the
natural economy
is characterized
by: 2. The
profit

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maximization
condition for a
firm in a market
with
monopolistic
competition is
the following
(MR is marginal
revenue, MC is
marginal cost, P
is price, ATC is
average total
cost, TR is
total revenue):

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...

BEA200

Intermediate
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Multiple Choice
and Multiple
Part Problems
Solving

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Questions (in:
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Exam). Knowledge
Problem Solving
Social
Responsibility
Global
Perspective
Communication
L02 Analyse
markets and
identify why
they work and

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fail A2.1
Explain the use
of arbitrage and
the law of one
price/ROR.

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Questions And~~

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for Intermediate
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Problem 1.

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unit of and
units of bundle
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(except if you
have been
allowed extra
time as
determined by
the Moses
Center). For
complete
submission
instructions you
should read the

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description of
the assignment
on NYU classes.

Exercise 1
Multiple Choice
Questions. (25

points) Q1)

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a course from
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move onto the
next question

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and return if
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is worth 100
points in total
and consists of
20 multiple
choice

questions. It is
possible to get
part markets if
you clearly

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knowledge of the
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worth 20 points
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