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Hugh Gravelle is Professor at the National Primary Care Research and Development Center, University of York. Ray Rees is Professor of Economics, at Ludwig Maximillans University, Germany. About the Author

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Professor Hugh Stanley Emrys Gravelle studied at the University of Leeds (September 1963-June 1966), where he graduated in BComm. He joined the staff at Queen Mary College, University of London, lecturing in theories and applied microeconomics. He then moved to The University of York, Centre for Health Economics in January 1998 to

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cannot be exploited in less technically advanced and smaller economies. So, although static equilibrium theory is not a good vehicle for studying economic growth, showing how scale effects operate when output varies with given technology helps us to understand the scale effects that occur when output rises as a result of economic growth, even though that is typically driven by technological change.

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