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Solution Step I: Identify the given rate of interest. $r = 9\%$ Step II:

Identify the frequency at which interest is calculated. $f =$ quarterly =

4 times in a year= 4 Step III: Divide the rate of interest by

frequency and multiply with the time period of investment. $r/f =$

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$9\% / 4 = 2.25\%$ & $t \times f = 1 \text{ Years} \times 4 = 4 \text{ period.}$

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minutes . This question paper is divided into three sections: Section A □ ALL 15 questions are compulsory and MUST be attempted

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