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- Sem- VI

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Question B.

:-Q.NO.1 to 30  
carry 1 marks

each and Q. No.

31 to 40 carry 2  
marks each 1.

Materials

Requisition Note

(a) authorises  
and records the  
issue of

materials for  
use (b) records  
the return of

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Question Papers  
unused materials  
(c) records the transfer of materials from one store ...

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was really hard  
on me here

trying to make a  
way as a single  
mother things  
hasn't be easy  
with me but with  
the help of  
Le\_Meridian put  
smile on my face  
as i watch my  
business growing  
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perfect exam to  
score optimum  
marks.

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Paper-2:

Corporate and  
Other Laws

Paper-3: Cost



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and Management

Accounting

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*Page 54/85*

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Male : 63-83

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Commerce – 2021

Female First

Shift : 84-101

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Commerce – 2021

Female Second

Shift : 102-120

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- 2016 : 121-131

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- 2018 : 132-140

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- 2014 : 141-147

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Question Papers  
- 2016 : 148-155

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: 165-170 Army

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: 171-179

Rajasthan School

Lecturer

Commerce - 2015

: 180-191

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## Lecturer

Commerce - 2018  
: 192-203 UP PGT

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Commerce - 2017  
: 249-260

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95-117 7. Micro

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118-137 8.

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:151-162 10.

Business

Management:

163-175

11. Corporate

Law: 176-185

Financial

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Accounting ?2020

(7 Questions) 1.

In case of  
rising prices  
(inflation),  
FIFO method  
will: (a)  
Provide lowest  
value of closing  
stock and profit  
(b) Provide  
highest value of  
closing stock  
and profit (c)



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Question highest  
value of closing  
stock but lowest  
value of profit

(d) Provide  
highest value of  
profit but  
lowest value of  
closing stock 2.

Which of the  
following will  
cause difference  
on a trial  
balance (a) An

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Question omitted  
from the sale  
day book (b) An  
invoice of  
Rs.1,500 entered  
in the sale day  
book as  
Rs.15,000 (c) An  
invoice of  
Rs.5,000 entered  
in the sale day  
book not  
included in the  
monthly total

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(d) A credit  
note entered to  
the sales day  
book 3.

International  
Accounting  
Standards (IAS)  
have been  
developed by:?

(a) The European  
commission (b)

The

International  
accounting

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standard

committee (c)

The financial

reporting

council (d) All

of these 4.

Which one of the

following item

cannot be

recorded in the

appropriation

account in case

of partnership

accounting (a)

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Interest on  
capital (b)  
Interest on  
drawings (c)  
Rent paid to  
partners (d)  
Partners salary  
5. In the  
absence of  
partnership  
deed, interest  
on partners loan  
is payable by  
firm @ (a) 12%

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p.a (b) 6% p.a  
(c) 10% p.a (d)  
16% p.a 6.

Royalties

revenue should  
be recognized

(a) On an  
accrual basis in  
accordance with  
the terms of the  
relevant

agreement (b) On  
cash basis (c)

On an actual

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Question (d)

Revenue is recognized on the time proportion basis

7. AS?29 is Applicable only to (a) Provision for valuation adjustment for fixed Assets (b) Provision for Liabilities and charges (c)

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Question for  
valuation  
adjustment for  
current assets  
(d) Furniture

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2. Accounting for Partnership Firms :

Fundamentals, 3.

Reconstitution of Partnership—Change in Profit-



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Question Ratio

among the  
Existing

Partners, 4.

Goodwill :

Meaning, Nature,  
Factors

Affecting and  
Methods of

Valuation, 5.

Reconstitution  
of Partnership :

Admission of a  
Partner, 6.

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Question  
Papers  
Reconstitution  
of Partnership :  
Retirement of a  
Partner, 7.

Reconstitution  
of Partnership :  
Death of a  
Partner, 8.

Dissolution of a  
Partnership  
Firm, 9. Issue,  
Forfeiture and  
Re-issue of  
Shares, 10 .

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Debentures, 11.

Redemption of

Debentures, 12.

Financial

Statements of a

Company :

Balance Sheet of

A Company, 13.

Financial

(Statements)

Analysis, 14.

Tools of

Financial

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Question  
Analysis :

Comparative  
Statements, 15.

Accounting  
Ratios, 16. Cash  
Flow Statement.

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