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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, ' Statistics ' means numerical information expressed in quantitative terms. This

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information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

Frequency Distribution - Quantitative Revenue cumulative lower upper midpoint width
frequency percent frequency percent 140 < 160 150 20 2 6.7 2 6.7 160 < 180 170
20 9 30.0 11 36.7 180 < 200 190 20 5 16.7 16 53.3 200 < 220 210 20 6 20.0 22
73.3 220 < 240 230 20 4 13.3 26 86.7 240 < 260 250 20 2 6.7 28 93.3 260 < 280
270 20 1 3.3 29 96.7 280 ...

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This is a clear and innovative overview of statistics which emphasises major ideas, essential skills and real-life data. The organisation and design has been improved for the fifth edition, coverage of engaging, real-world topics has been increased and content has been updated to appeal to today's trends and research.

Ebook: Business Statistics in Practice: Using Data, Modeling and Analytics

This comprehensive text presents descriptive and inferential statistics with an assortment of business examples and real data, and an emphasis on decision-making. The accompanying CD-ROM presents Excel and Minitab tutorials as well as data files for all the exercises and examples presented.

Business Statistics and Analytics in Practice 9e covers standard business statistics and business analytics topics, with a continuous case running throughout chapters, allowing students to use data for a more applied and practical approach to the subject. Topics are clearly organised, giving instructors the choice of whether or not to cover business analytics areas. Featuring Connect, SmartBook, Guided Examples, Algorithmic Problems and a business statistics, maths and Excel prep component, Bowerman is a perfect fit for the instructor who wants a business stats text with business analytics focus.

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