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This is the 17th UCC Edition (and the twenty-second overall edition) of a business law text that first appeared in 1935. Throughout its 80 years of existence, this book has been a leader and an innovator in the fields of business law and the legal environment of business. One reason for the book's success is its clear and comprehensive treatment of the standard topics that form the traditional business law curriculum. Another reason is its responsiveness to changes in these traditional subjects and to new views about that curriculum. In 1976, this textbook was the first to inject regulatory materials into a business law textbook, defining the "legal environment" approach to business law. Over the years, this textbook has also pioneered by introducing materials on business ethics, corporate social responsibility, global legal issues, and e-commerce law. The 17th Edition continues to emphasize change by integrating these four areas into its pedagogy.

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use guide to the nuts and bolts of business jargon, explaining difficult ideas in straightforward language. Designed especially for non-specialist, students, and general readers, the encyclopedia helps novices understand the complex and sometimes confusing concepts and terms that are used in business. Five general areas of business are covered: accounting, banking, finance, marketing, and management. Terms, concepts, and associations that one is most likely to encounter in business are the focus of the volume, making it a great place to start learning about how businesses operate and what the primary and different features of specific business-related functions or ideas mean. Entries include annual report, balanced budget, capital, deflation, exchange rate, joint ventures, marketing concept, mutual funds, profit sharing, and zero-sum game.

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In 1963, the first edition *Legal and Regulatory Environment of Business*, led by Bob Corley, started a new course emphasizing the legal environment in which business is conducted. By focusing on the public nature of how government regulates business activities, rather than simply how businesses privately make transactions, a movement away from traditional Business Law began. Through its previous 12 editions, *Legal and Regulatory Environment of Business* by Reed, Shedd, Morehead and Corley has been the leader in setting the standard for materials covered in an introduction to the legal and regulatory environment of business.

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